

## **INVOICING FREQUENCY SCHEDULE**

Unless otherwise agreed with the Customer in writing, Keyloop is entitled to issue invoices to the Customer as follows:

| Keyloop Product or Service  | Invoicing frequency   |
|---|---|
| Software licence(s) (one-time basis)  | upon installation   |
| Products (including Third Party Software) provided or licensed on a recurring basis | annually in advance   |
| Hardware (unless on a recurring basis)  | upon the earlier of installation and acceptance by the Customer |
| professional consultancy Services   | periodically in arrears   |
| networks and Print Plan   | quarterly in advance  |

Keyloop may issue invoices for partial invoicing periods in order to align payment by the Customer for several Keyloop Products.